

**The statement of finances shared with the Courts  
Time period of ten years FY 2003-04 to 2013-2014**

**(IO Affidavit dated 13.06.2014 at Running Page Nos 455-477 of the Gujarat HC paper book)**

<b>Total funds received by Sabrang Trust and CJP between FY 2003-04 and FY 2013-14.</b>		<b>Rs. 9,74,75,100</b>			
<b>Total amounts alleged transferred/utilized for personal expenses by Teesta Setalvad and JavedAnand</b>		<b>Rs. 3,85,00,896 (39.5%)</b>			
<b>Actual summary of the “alleged embezzlements by Teesta Setalvad and Javed Anand”</b>					
<b>Sr No</b>	<b>Particulars</b>	<b>Amount (Rs.)</b>	<b>% of total receipts</b>	<b>Average (over 10 years) payments/reimbursements per month</b>	<b>Remarks</b>
1	Reimbursement of shared office (establishment) AND shared staff expenses to Sabrang Communications and Publishing Pvt. Ltd. (SC&P)	1,69,84,669	17.5	Average of Rs.70,000 p.m. each for the two trusts.	It is ridiculous to claim that reimbursements to Sabrang Communications by Sabrang Trust and CJP towards shared expenses as per resolutions passed by the trustees of the two trusts amounts to embezzlement.
2	Cash withdrawals for both trusts	1,08,73,782	11.2	Average of Rs. 45,000 p.m. each for the two trusts.	We have provided over 11,000 cash vouchers/invoices to Crime branch, Gujarat police to debunk the contention that all cash withdrawals were pocketed by Teesta and/or Javed.
3	Salary/honorarium to Teesta Setalvad	46,91,250	4.8	Average of Rs. 39,000 p.m.	Teesta has never denied that she received remuneration for executive responsibilities assigned to her by the Board of Trustees and as per the budget approved for specific projects by the donors. The average monthly emoluments to her may be noted.
4	Salary/honorarium to Javed Anand	28,34,804	2.9	Average of 23,500 p.m.	Javed has never denied that he received remuneration for executive responsibilities assigned to him by the trustees and as per

					the budget approved for specific projects by the donors. The average monthly emoluments to her may be noted.
5	Reimbursement for expenses through credit card of Teesta Setalvad	26,33,105	2.7	Rs. 18,250 p.m. each for the two trusts over a period of six years	After re-verification of accounts of CJP and Sabrang Trust, the auditors of both trusts have in writing communicated to the Crime Branch, Gujarat police that no expenses of a personal nature were charged by Teesta to the trusts.
6	Reimbursement for expenses through credit card of Javed Anand	3,33,016	0.3	Rs. 2,300 p.m. each for the two trusts over a period of six years	After re-verification of accounts of CJP and Sabrang Trust, the auditors of both trusts have in writing communicated to the Crime Branch, Gujarat police that no expenses of a personal nature were charged by Javed to the trusts.
7	Salary/honorarium to Tamara Setalvad	1,50,270	0.1	Rs. 7,500 p.m.	Both Teesta and Javed recused themselves when the other trustees resolved to appoint their daughter for a period to help in the information dissemination activity of Sabrang Trust.

**Besides items 3 and 4 above, which are payments to Teesta and Javed, the rest are all legitimate audited expenses of the two trusts.**